

Information about payments from third parties in the TWINT system

This document describes the payments that BancaStato, as issuer of the *BancaStato TWINT* app, receives directly or indirectly from specific third parties when you make a payment using the *BancaStato TWINT* app or use a partner function.

Payment via TWINT

When you use *BancaStato TWINT* to make a payment to a merchant, this merchant will typically pay a small fee to its acquirer for each payment. An acquirer is a specialized service provider that connects the merchant to the TWINT system, enabling the merchant to accept TWINT payments. The acquirer pays a portion of the fee received in this way to BancaStato (so-called bilateral fee). The exact amount of the bilateral fee paid is jointly agreed by the acquirer and BancaStato and is typically dependent on various factors, including:

- Registered address of the merchant (Switzerland or abroad)
- Merchant's turnover
- Type of transaction (distance or on-site business)

The bilateral fee typically amounts to between 0% and 2% of the amount of the payment made.

In the event that you use the *BancaStato TWINT* app to send money to a friend, BancaStato does not receive separate remuneration from third parties.

Partner functions

The *BancaStato TWINT* app gives you access to multiple partner functions. If you make use of one of these services, in some circumstances, BancaStato, as issuer of the *BancaStato TWINT* app, receives a payment. Whether a payment like this will be made and what the amount will be depends on the partner function.

BancaStato as issuer of the *BancaStato TWINT* app receives between 0% and 5% of the transaction amount.