

STATE GUARANTEE

An important benefit that makes BancaStato unique

“The State is liable for all liabilities of the Bank not covered by its own equity capital”.

Act on the Banca dello Stato del Cantone Ticino, Article 4

The Instituting Act

"The State is liable for all liabilities of the Bank not covered by its own equity capital", as stated in Article 4 of the Act on the State Bank of the Canton of Ticino. It is this factor that clearly differentiates BancaStato from its competitors.

But what does the "State Guarantee" mean in practice? The answer is simple: in the unlikely event of failure of the Ticino State Bank, the Canton of Ticino would take over liability for the commitments previously entered into by the Bank and not covered by its own equity capital.

And what does the concept of "commitment" include?

For a bank a "commitment" (and that is why it is reported among the liability items on its balance sheet) represents the cash and equivalents deposited or invested by customers in the Bank (current account, savings account, term deposit, etc ...).

Customers are covered by a State Guarantee for their assets held with BancaStato in

- **PRIMA category accounts, i.e. "transactional" accounts (including precious metal accounts)**
- **SICURA category accounts, i.e. savings accounts**
- **And for (non-subordinated) bonds issued by the Bank**



A unique feature of BancaStato

The Ticino State Bank is a special Bank: it differs from its competition not only for the quality of its products and services, its in-depth local knowledge of its territory and its close proximity with the population of Ticino, but also for the State Guarantee that it alone offers. This factor is additional to and goes beyond the requirement of the Federal Act on Banks and Savings Banks, according to which, in the event of failure of the bank concerned, the repayment of privileged deposits (i.e. those held in the name of the customer) is guaranteed up to an amount of 100,000 francs. This security is assured by the "system of deposit guarantees," which provides that, where the assets of the guaranteed Institute are insufficient, other banks and securities dealers would cover the difference.

We repeat: for customers of BancaStato, there are no limits on reimbursement, so they can sleep soundly.

If you have any questions, please do not hesitate to:

- Contact a consultant of your own choice;
- Contact the Customer Reception Desks at any agency of BancaStato;
- call lineaDIRETTA to phone number 091/803 71 11 (Mon-Fri: 08.00/18.00 hours);
- Visit our website www.bancastato.ch