

Public Mandate

Origin and Current Significance
INSTITUTIONAL

Public Mandate

Basic concepts and significance in brief

The purpose of the Ticino State Bank is to foster the economic development of the Canton

Historical Origin

The Bank's public mandate reflects the response to the needs that, in the 19th and 20th centuries, led to the creation of Cantonal Banks:

- to promote mortgage credit and offer loans to the population at favourable rates
- to encourage savings and offer safe investment opportunities
- to participate in the financing of small and medium enterprises and grant loans of a social nature

The Acts and Decrees governing Cantonal Banks give these banks a role that still entails basically their **contribution to the economic and social development of the Cantons.**

Essential facts in brief

- The public mandate of Ticino State Bank is **to promote the economic development of the Canton** and to offer the public an **opportunity to invest savings in a safe and profitable manner**
- In pursuing its objective, the Bank is required to **act with social and environmental responsibility**
- Every year a special **Commission of the Ticino Grand Council monitors** the achievement of this aim
- In fulfilling its mandate, the Bank must not neglect the need to generate profits
- The **Environmental and Social Report** is the document in which the Grand Council expresses its conclusions on the fulfillment of the public mandate
- By virtue of its public mandate, Ticino State Bank enjoys a **State Guarantee**

Significance

In general terms the public mandate coincides with the purpose of Ticino State Bank as defined in its Instituting Act:

“to promote the economic development of the Canton and to offer the public an opportunity to invest savings in a safe and profitable manner”

The Bank's Board of Directors, as required by the Act, has further specified the following **three objectives of its public mandate:**

- To contribute to the **economic development of the Canton**
- To act in a **socially responsible** manner
- To act in an **environmentally responsible** manner



A special Commission of the Ticino Grand Council (Control Commission on the Public Mandate) monitors every year the fulfillment of its mandate by analyzing, in particular, the annual **Social and Environmental Report.**

The Social and Environmental Report contains **key information needed to assess the degree of fulfillment of the three objectives.**

Lastly, it is also important to recall that if Ticino State Bank did not generate profits it would not have the **financial means to pursue its public mandate:** in this case the Institute is therefore required to act like any other bank and strive to achieve adequate levels of profits.

If you have any questions, please do not hesitate to:

- Contact a consultant of your own choice;
- Contact the Customer Reception Desks at any agency of BancaStato;
- call DIRECT Line to phone number 091/803 71 11 (Mon-Fri: 08.00/18.00 hours);
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Contributing to Cantonal development

- The Bank is committed to constantly increase the **value added for the economy** of the Canton
- The Bank **distributes to the Canton a major portion of its own profits**
- The Bank assures the savings of its customers while also striving to **maintain an adequate level of solidity**
- The Bank undertakes to offer **particularly advantageous savings products** for young people, students, families and retirees
- The Bank promotes **loans on favourable terms to government and public sector entities**
- The Bank provides **Ticino-based business enterprises** with opportunities for financing at attractive conditions
- Under the same conditions and within the limits of available resources, **the Bank gives preference to local suppliers**



Social and ecological responsibility

- **The Bank is a socially responsible employer** that rewards merit, gives everyone the same opportunities for growth, and cares about the professional development of its own staff
- The Bank promotes **projects and initiatives in the areas of culture, sports and research**
- The Bank offers **ethically, socially and environmentally sustainable investment and savings opportunities**
- The Bank is committed to **contain consumption** of energy, paper and water, and to limit the production of waste and atmospheric emissions
- The Bank is committed to **promote projects and initiatives of an ecological nature**



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